Form **8937**

(December 2011)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part Reporting Issuer					
1 Issuer's name			2 Issuer's employer identification number (EIN)		
iShares Mortgage Real Estate Capped ETF	76-0844483				
3 Name of contact for additional information	4 Telephon	e No. of contact	5 Email address of contact		
BlackRock Fund Advisors		1-800-474-2737	isharesetfs@blackrock.com		
6 Number and street (or P.O. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and Zip code of contact		
c/o BlackRock Inc., 1 University Square DR			Princeton, NJ 08540		
8 Date of action	9 Class	sification and description			
03/31/2016		Stock - Regulated Investm			
10 CUSIP number 11 Serial number	(S)	12 Ticker symbol	13 Account number(s)		
464288539		REM	47		
	ch additional		e back of form for additional questions		
			e against which shareholders' ownership is measured for		
			noiders of record of March 28, 2016. All or a		
portion of each distribution constitutes a no			The state of the s		
	\$				
15 Describe the quantitative effect of the orga	anizational act	ion on the basis of the securi	ty in the hands of a U.S. taxpayer as an adjustment per		
share or as a-percentage of old basis $\triangleright \underline{T}$	he portion of	the distribution that constit	utes a non-taxable return of capital will decrease a		
U.S. taxpayer's basis in the shares of Issuer.	The non-taxa	able return of capital is as fo	ołlows:		
	Per Share R				
Distribution Payable On:	Basis in Cor	nmon Stock	8		
March 30, 2016	\$0.259970				
		i i			
			ition, such as the market values of securities and the listributions paid during the year ended March 31,		
2016 The non-tayable return of capital repre	conte the am	ount of distributions paid d	uring the taxable year ended March 31, 2016 in excess		
of Issuer's current and accumulated earnings			aring the taxable year ended warch 51, 2016 in excess		
or issuer's current and accumulated carrings	and pronts d	inder INC Section 3 to.			
					
W.					

Form 8937					Page Z
Part II		Organizational Action (continued)			
17 Lis	t the a	pplicable Internal Revenue Code section(s) and	d subsection(s) upon which the tax trea	atment is based ▶	
		nue Code Sections 301, 316, 852.	,,,,		
HILOHING	1000	ind double controller of the controller			
				-	
18 Ca	n any	resulting loss be recognized? ► No	_		
	-				
			<u> </u>		
		the first transferred transferred	AL	Ann again	
19 Pro	ovide	any other information necessary to implement	the adjustment, such as the reportable	tax year	
		m 15 of this form for the per share amounts		by this organiza	tional action.
This org	aniza	tional action is reportable with respect to ca	elendar year 2016.		
	Under	penalties of perjury, I declare that I have examined	this return, including accompanying schedu	iles and statements,	and to the best of my knowledge and
	bellef,	it is true, correct, and complete. Declaration of prepare	arer (other than officer) is based on all inform	ation of which prepa	rer has any knowledge.
Sign		Λ_{α}			1 ,
Here		162		.57	1/3 /2016
11010	Signa	ture -		Date >	15 pour
		Ronald Fish		Arcin	tant Treasurer
	Print	our name		Title ► /153/57	- 11/
Paid		Print/Type preparer's name Prep	parer's signature	Date	Check If PTIN
_	ror				self-employed
Prepa		Firm's name			Firm's EIN ▶
Use C	ıııy i	Firm's address ▶			Phone no.
Send Fo	rm 80	37 (including accompanying statements) to: De	epartment of the Treasury Internal Rev	enue Service. Occ	
OUTUI I U		or proceeding accompanying diamentorial to be			